

Turkmenistan slide package for a foreign investor

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1. General information

a) Geographical facts

Area:

488.100 km²

(www.ciaworldfactbook)

Location:

A country in Central Asia. Until 1991, it was a constituent republic of the Soviet Union, having borders with Afghanistan to the southeast, Iran to the south and southwest, Uzbekistan to the east and northeast, Kazakhstan to the north and northwest and Caspian sea to the west.

Distance from the city of Ashgabad to Berlin 3 802 km, Helsinki 3 405 km, London 4 724 km, Madrid 5249 km

Administrative divisions

Counties:

Ashgabad city, Ahal province, Balkan Province, Dasoguz province, Lebap province, Mary Province
(www.turkmenistan.com)



1. General information

b) Basic facts

| | |
|-----------------|-------------|
| Largest cities: | Population: |
| Ashgabad | 827 500 |
| Dashoguz | 166 500 |
| Turkmenabad | 253 000 |

(www.geonames.org)

Share of urban population: 80 % (2007, World Bank)

Languages:

turkmen (official, one of the of Turkish groups languages),
Russian (language for inter/ethnic communication)
(CIA World Factbook)

Main industrial output:

Cotton, grain, livestock, natural gas, petroleum products, textiles, food processing
(CIA World Factbook)

1. General information

c) Resources and transport infrastructure

Natural resources:

lignite, phosphorites, gypsum, arable land, and limestone

Airports: 22

Water ways: 1 300 km (Amu Darya Kara Kum canal are import inland waterways)

Roads:

Total 58 592 km

Paved 47 577 km

Unpaved 11 015 km

Railways: 2 980 km

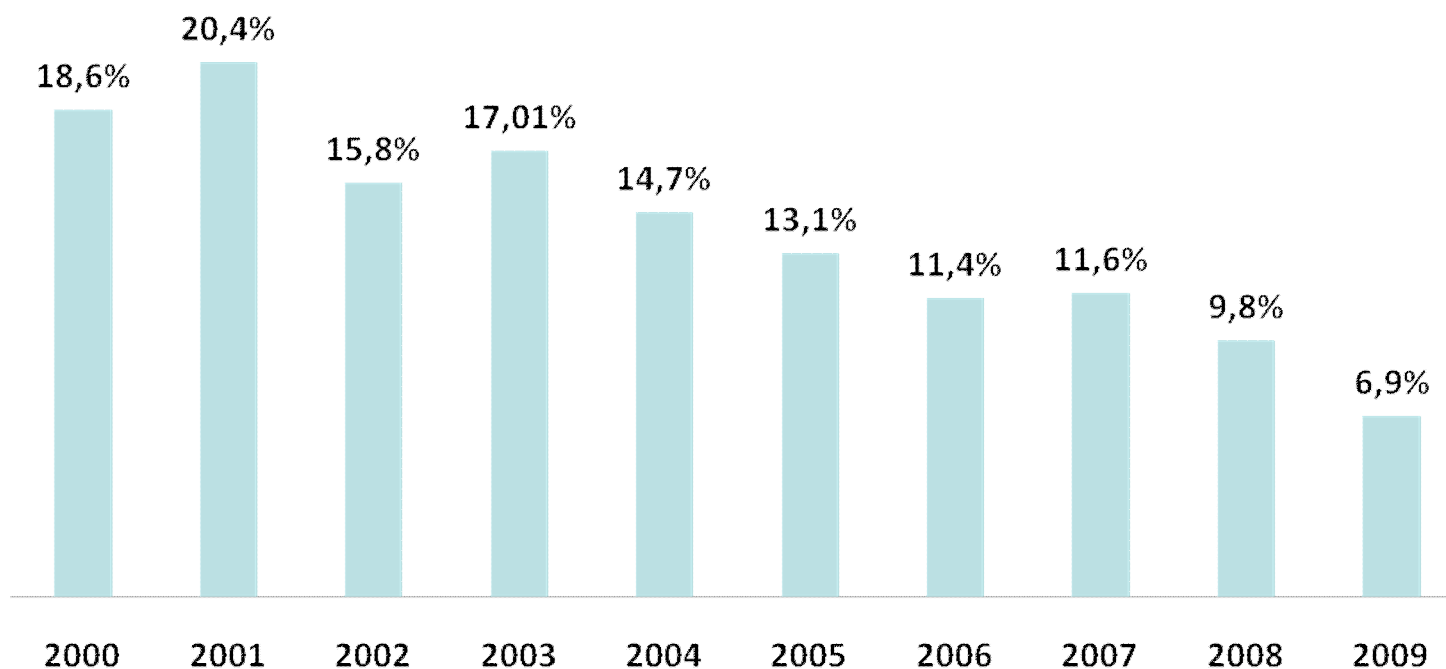
Pipelines (gas): 6 417km

(oil): 1 457 km

Source: CIA World Factbook

2. Economic development

a) GDP growth



Source: stat.gov.tm

GDP estimate 2008: EUR 21,3 bln*

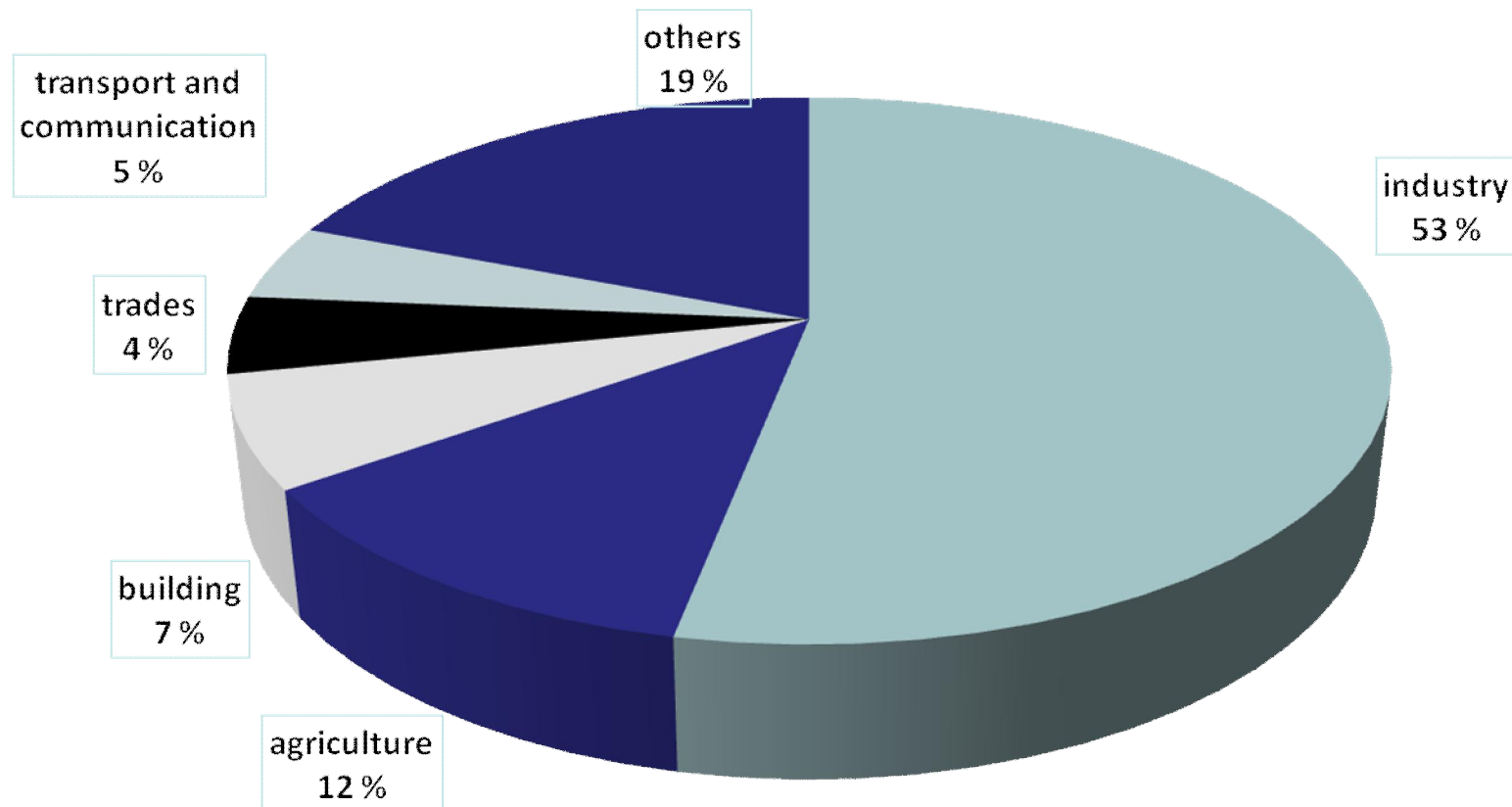
GDP per capita estimate 2008: EUR 4 428*

Source: IMF World Economic Outlook

*Exchange rate according to the National Bank of Turkmenistan
1.10.2009, EUR 1 = Turk.Manat 3,7

2. Economic development

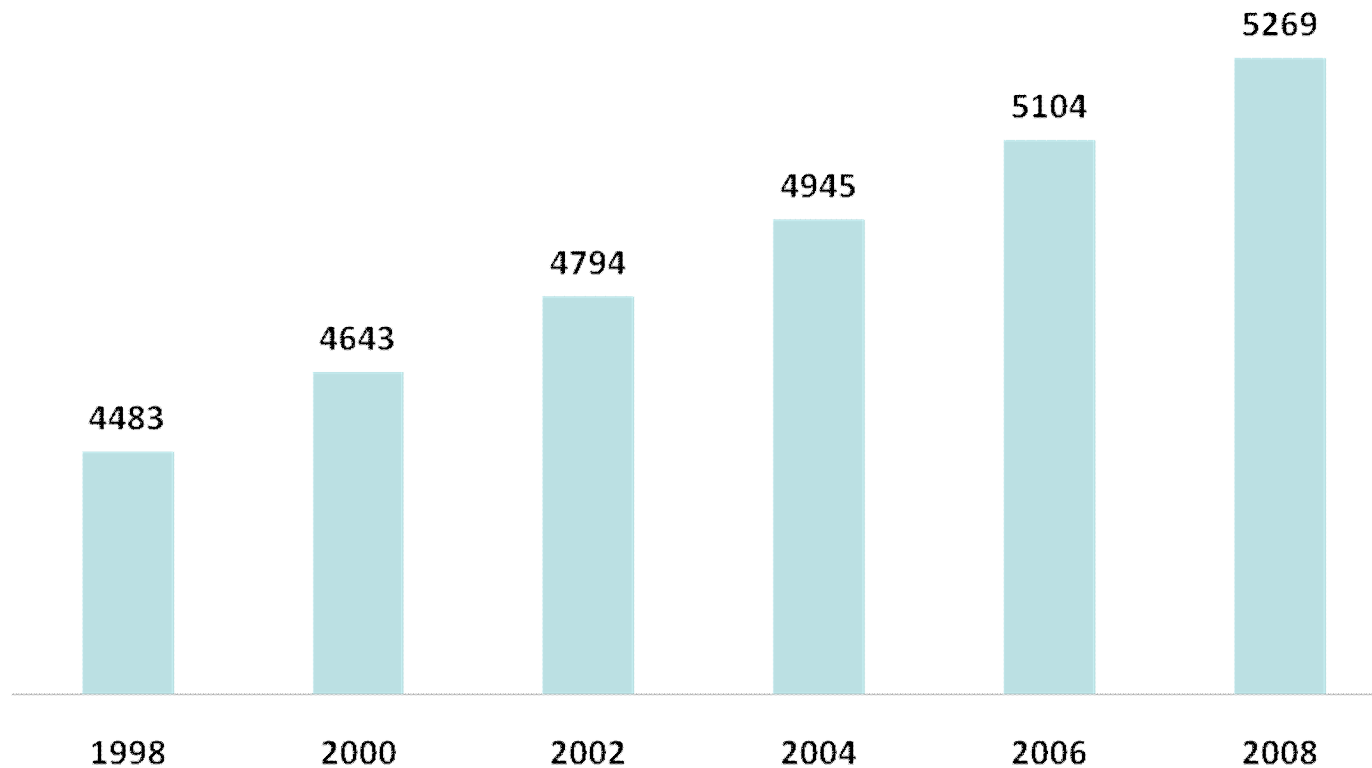
b) Structure of gross domestic product in 2007



Source: stat.gov.tr

2. Economic development

c) Population (1998-2008)



Source: economywatch.com

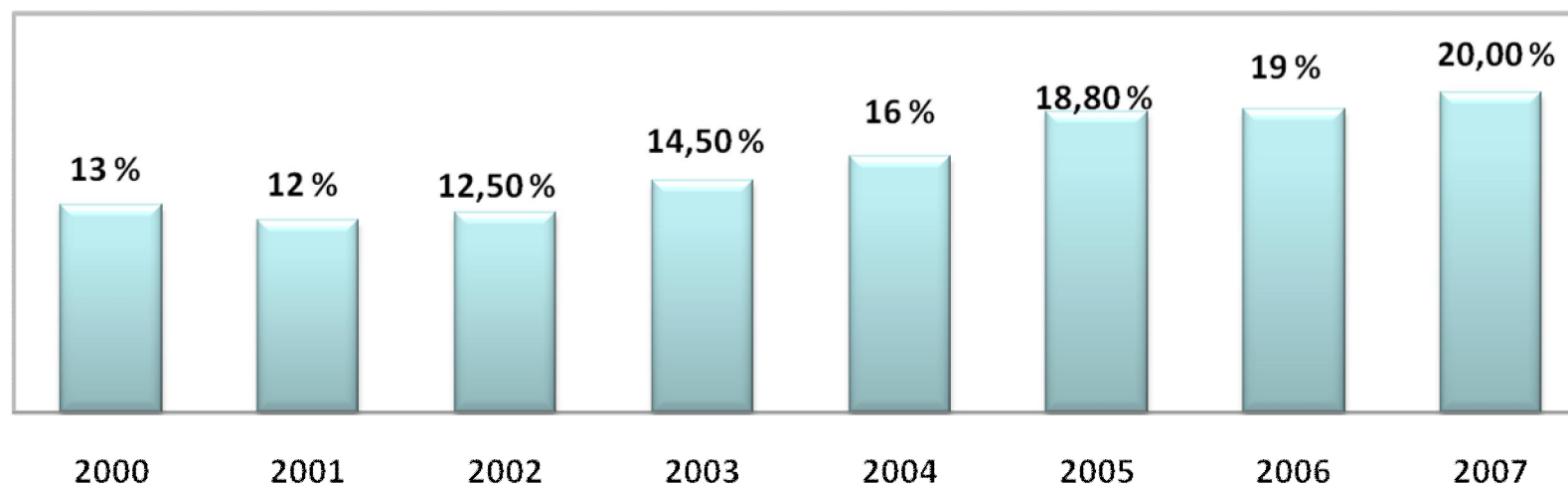
2. Economic development

d) Population and unemployment

| | 2000 | 2004 | 2008 |
|--------------------------------|------|------|------|
| Economically active population | 83% | 82% | 80% |

Source: stat.gov.tm

Total unemployment



Source: ILO (Labour force survey)

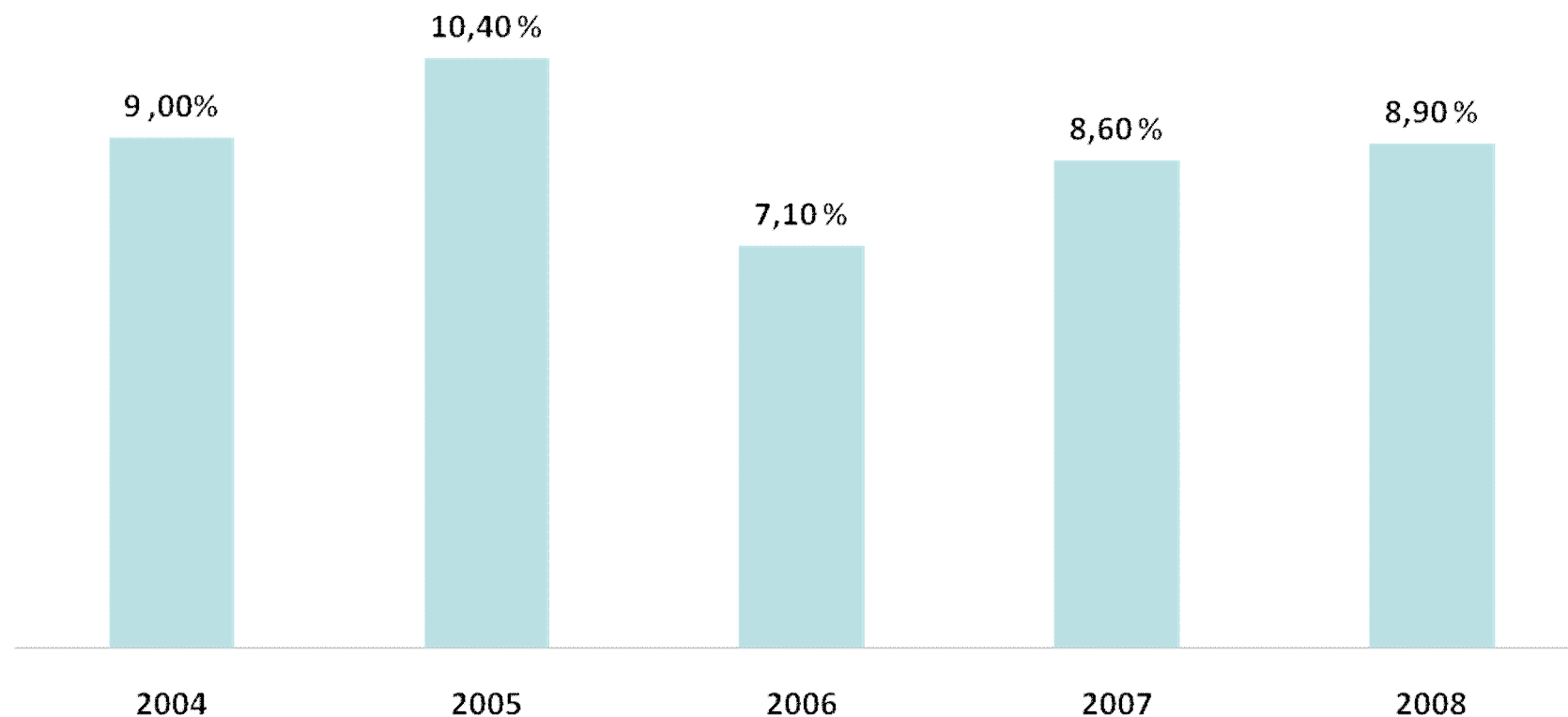
2. Economic development

e) Moldova's business environment in comparison

| Ranking index | Rank of Turkmenistan Total number of countries |
|--|--|
| World Democracy Audit overall ranking (World Audit, October 2008) | 149/150 |
| Press Freedom ranking (World Audit, October 2008) | 148/150 |
| The 2009 Index of Economic Freedom (The Heritage Foundation) | 138/179 |
| Corruption Perceptions Index 2008 (Transparency International) | 134/145 |
| Ease of Doing Business 2009 (World Bank) | 137/145 |

2. Economic development

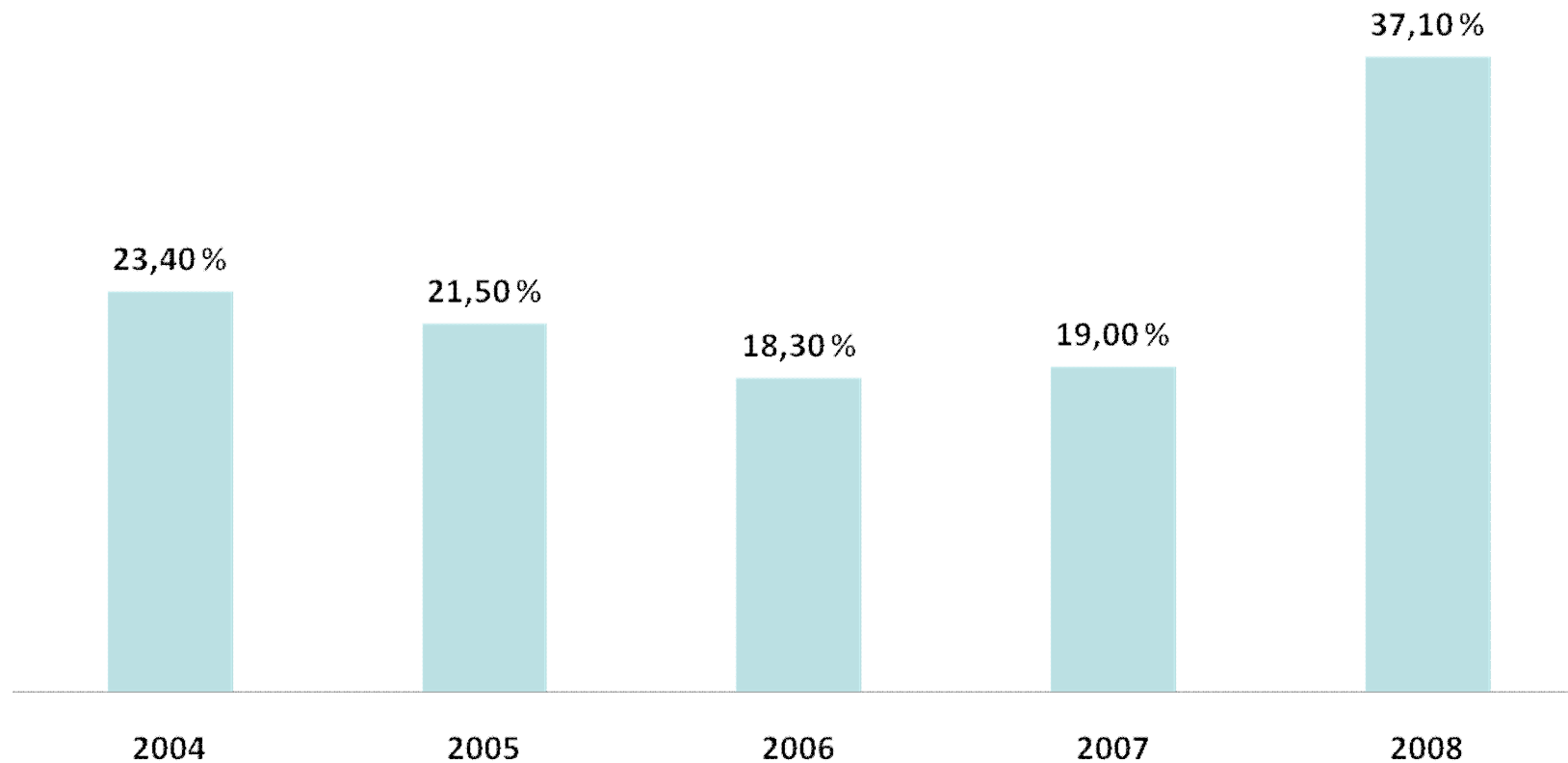
f) Consumer price index (e.o.p) (2004-2008)



Source: economywatch.com/economic-statistic

2. Economic development

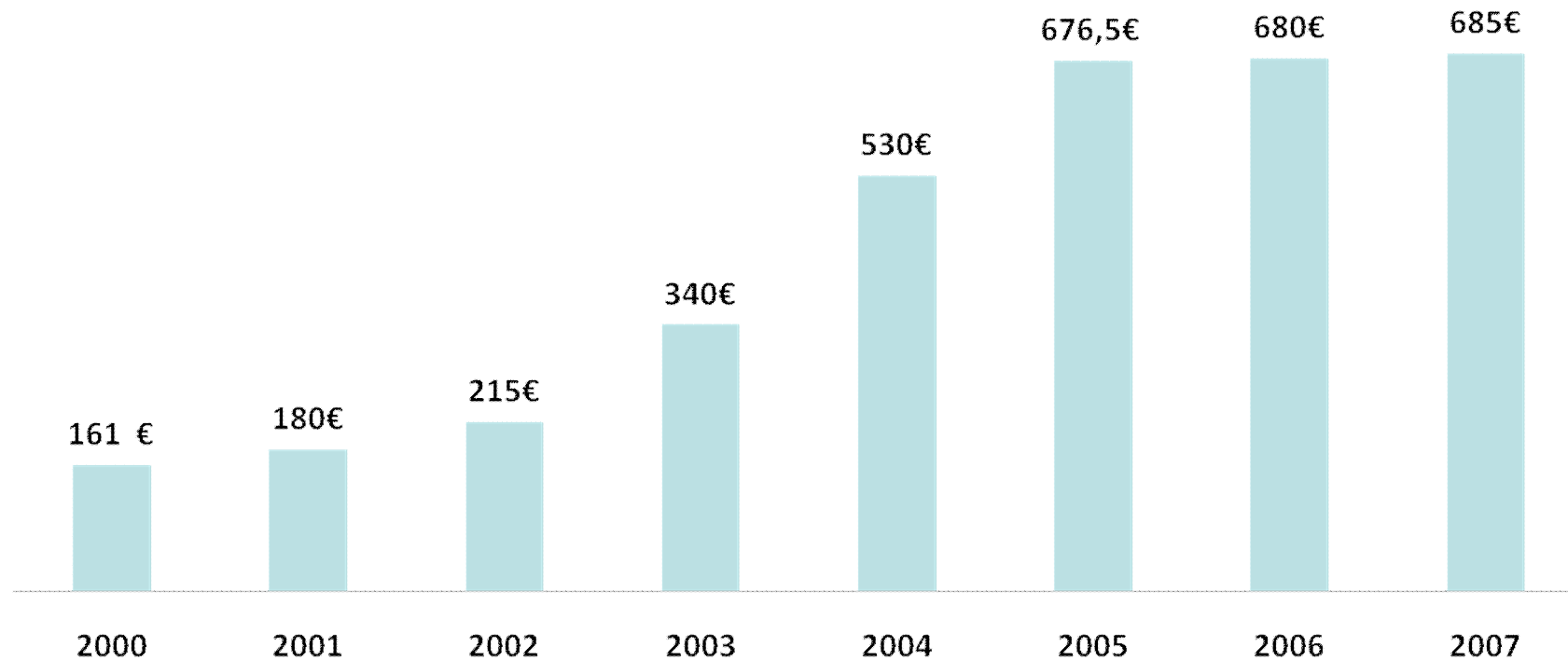
g) Gross investments (in percent of GDP)



Source: imf.org

3. Prosperity and consumption

a) Nominal average monthly salaries



Source: [www/http.stat.gov.tm](http://www.stat.gov.tm)

Exchange rate according to the
National Bank of Turkmenistan
24.4.2009, EUR 1 = Turk.Manat 3,7

3. Prosperity and consumption

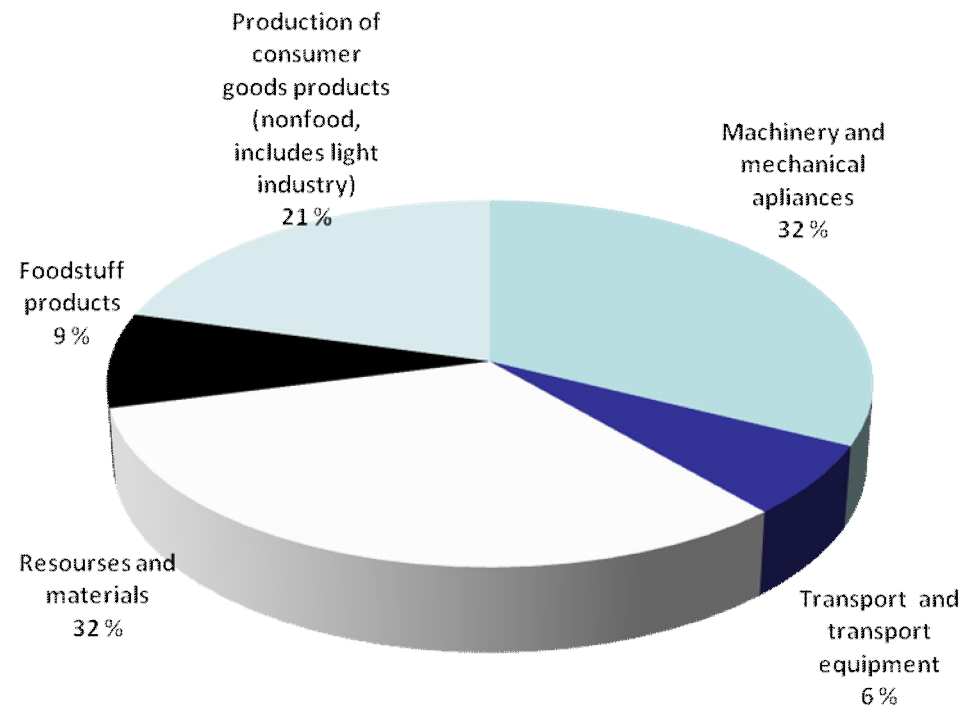
b) Inflation (average consumer prices, annual change)



Source: IMF World Economic Outlook

4. External economic relations

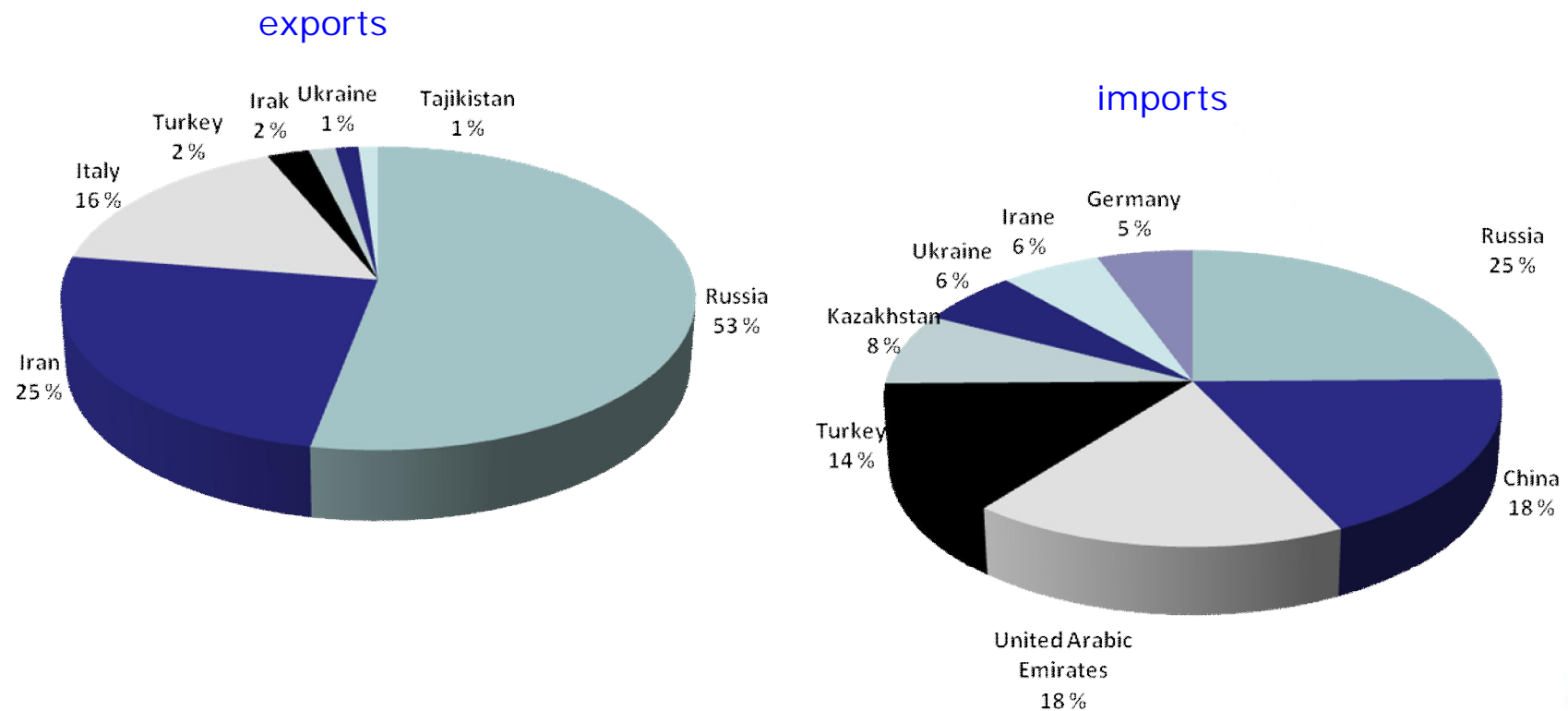
b) Foreign trade structure in 2008 (imports)



Source: stat.gov.tm

4. External economic relations

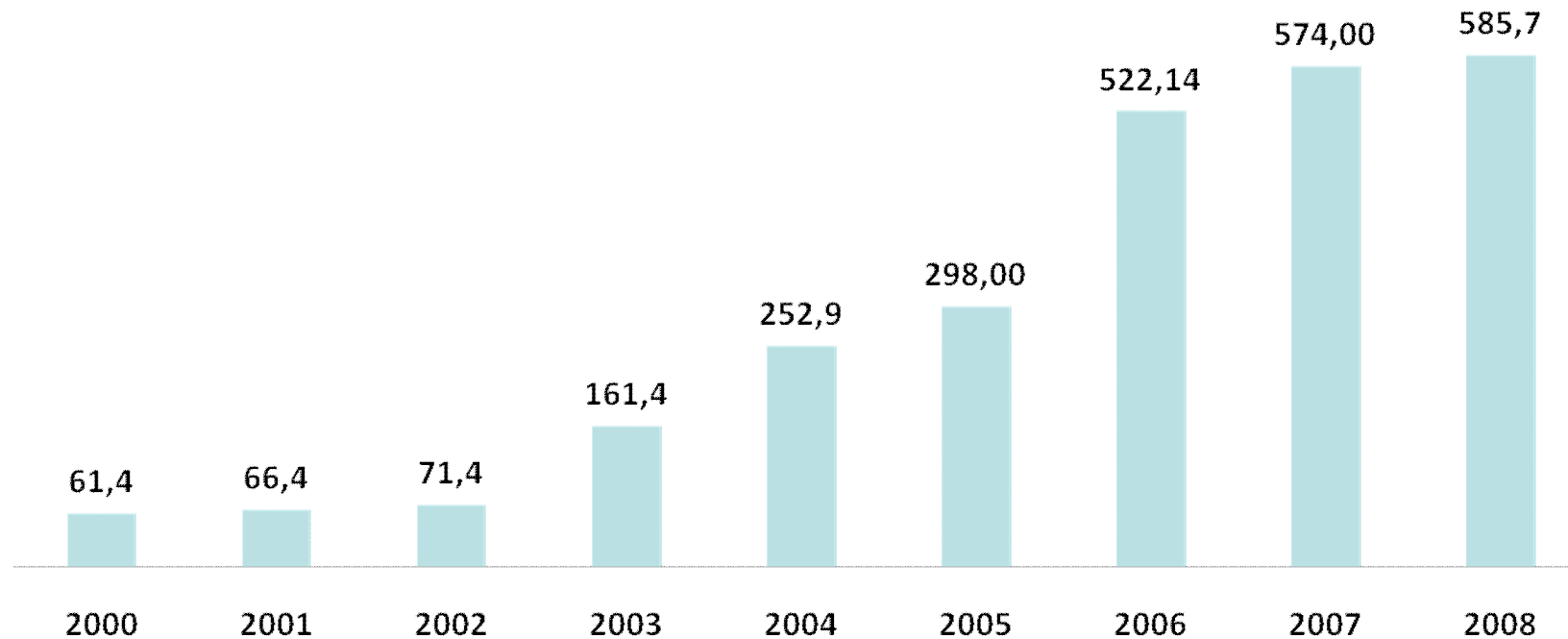
c) Major export and import partners in 2008



Source: turkmenembassy

4. External economic relations

d) FDI inflow (€ million)

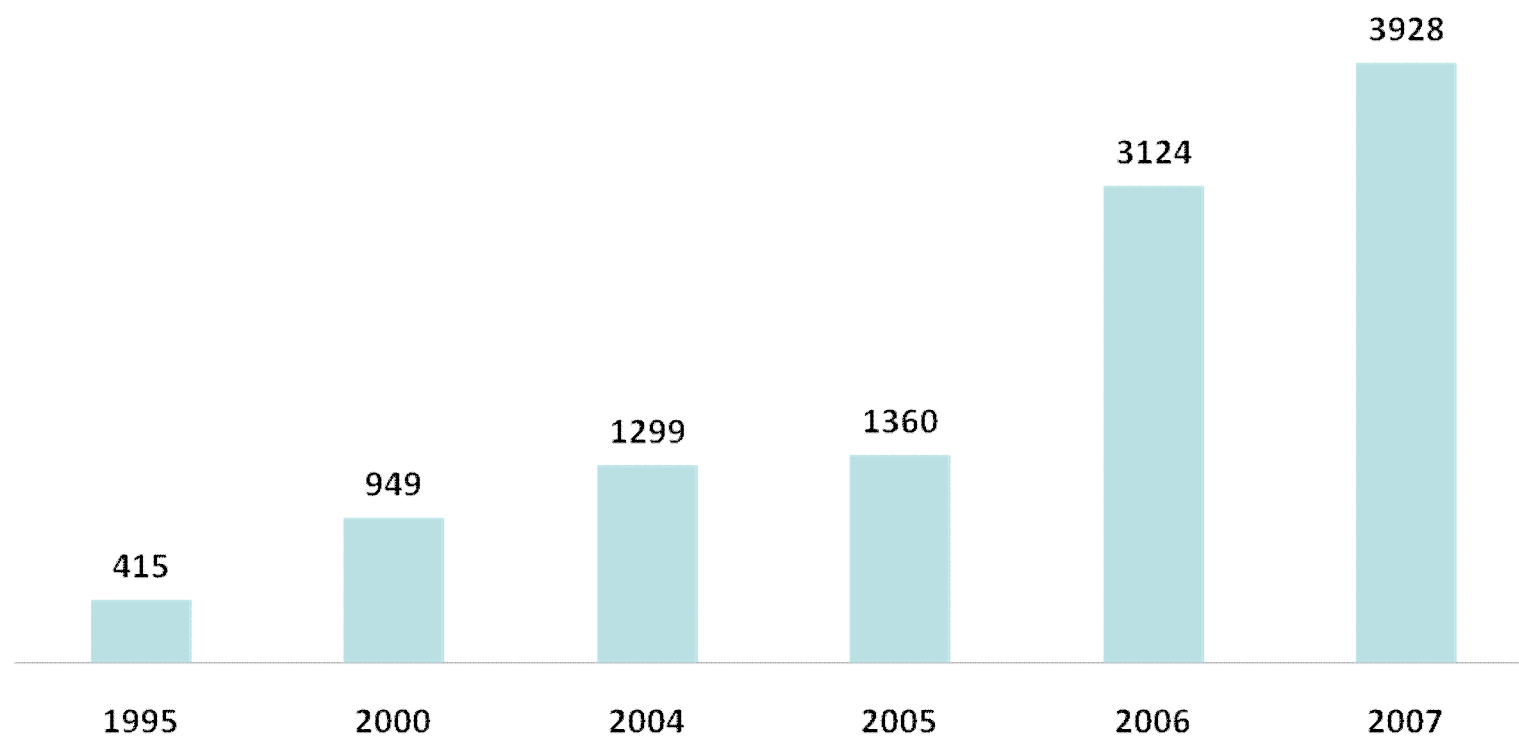


Source: UNCTAD

Exchange rate according to the
Bank of Finland 24.10.2009,
EUR 1 = USD 1,45

4. External economic relations

e) Foreign investment stock (€ million) (1995-2007)

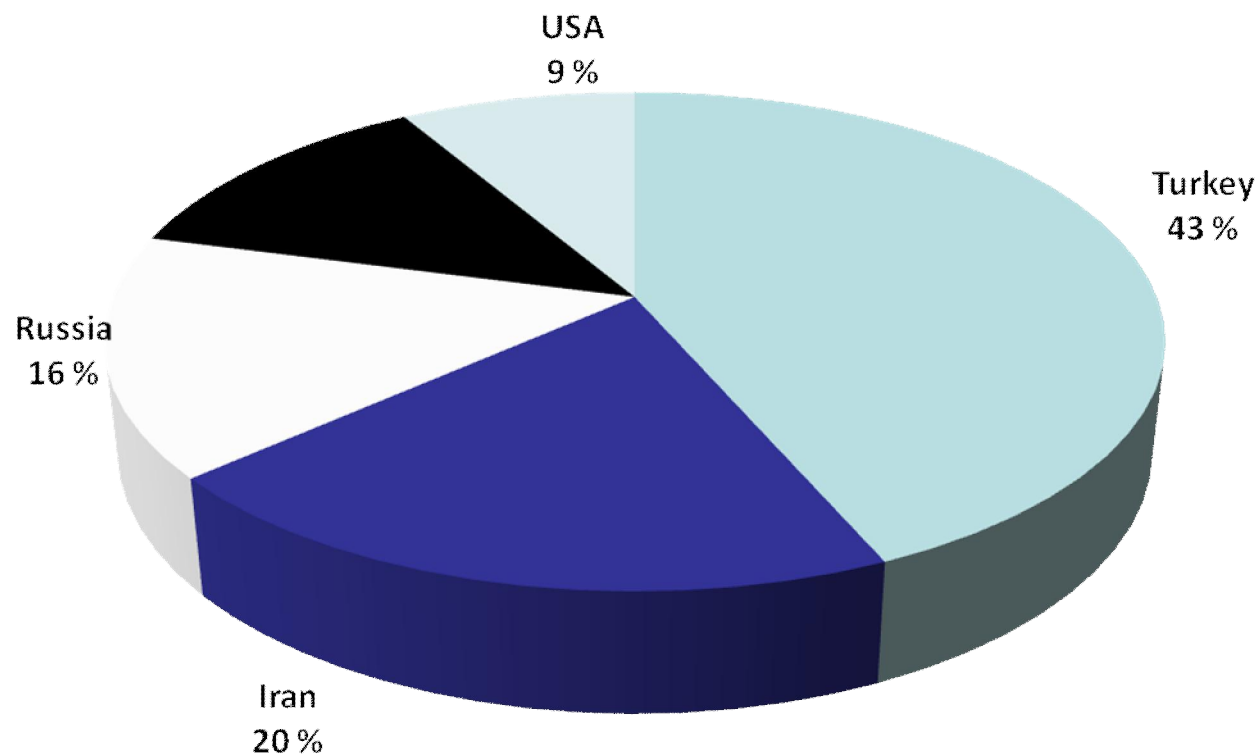


Source: UNCTAD

Exchange rate according to the
Bank of Finland 24.4.2009,
EUR 1 = USD 1,3232

4. External economic relations

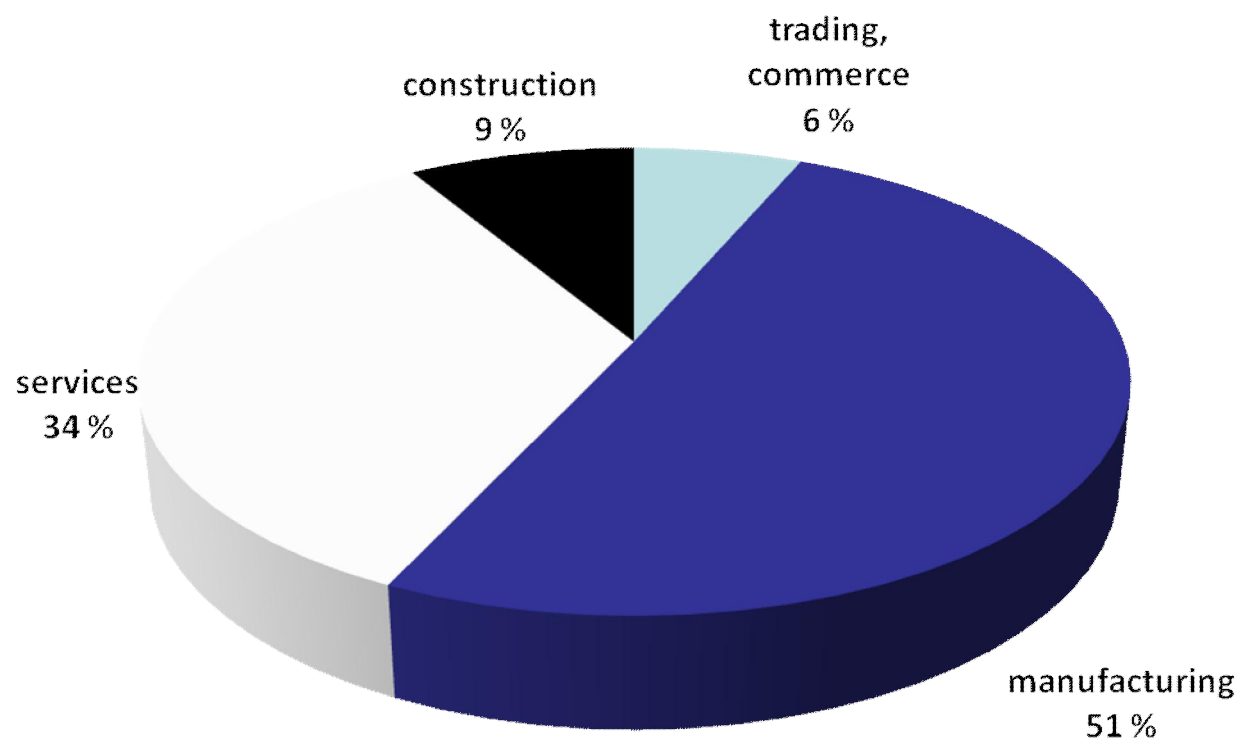
f) FDI stock by countries in 1994–2007



Source: Turkmenistan Investment and Export Promotion

4. External economic relations

g) FDI by sectors in 2008 (1st quarter)



Source: Bussines and Economy, Turkmenistanembassy

5. Additional information

a) Business services and authorities

BUSINESS SUPPORTING SERVICES

Finpro

<http://www.finpro.fi/fi-FI/Business/>

Government of the Republic Trukmenistan

<http://www.turkmenistan.gov.tm>

National Bank of Turkmenistan

<http://www.turkmenistan.ru>

http://www.portalino.it/banks/_tm.html

Republic of Turkmenistan

<http://www.turkmenistan.com>

The Ministry of International Affairs and European Integration

<http://www.mfa.gov.tm/En/>

Information subject to changes

5. Additional information

b) Embassy and European Commission's Delegation

Finland's Ambassador in Turkmenistan

Marja Liisa Kiljunen

Finland Embassy , Turkmenistan
Ministry for Foreign Affairs
Merikasarmi, Laivastokatu 22
00160
Helsinki
Finland

Phone:

+358-9-1605-5297

+358-9-1605-6539

Fax:

+358-9-1605-5558

Email:

ksl-02@formin.fi

firstname.lastname@formin.fi

The European Commission's Delegation in Turkmenistan

<http://www.delmda.ec.europa.eu/>

Additional information:

- Adviser to the Minister for Foreign Affairs Mikko Hautala, tel.+358 40 834 6758,
- Counsellor Päivi Peltokoski,
- Finnish OSCE Chairmanship Task Force, tel. +358 40 578 6096
-

Information subject to changes

5. Additional information

c) Other sources

EBRD

<http://www.ebrd.com/country/country/moldova/index.htm>

ILO

<http://www.ilo.org>

IMF

<http://www.imf.org>

National Bureau of Statistics of the Republic of Turkmenistan

<http://www.stat.gov.tm>

UNCTAD

<http://www.unctad.org>

Worldbank

<http://www.worldbank.org>

Information subject to changes