

Business. Knowledge. Expertise.

Accounting and Finance Annual Report 2000



TURUN KAUPPA KORKEAKOULU
Turku School of Economics

Further information

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1. REVIEW BY THE HEAD OF THE DEPARTMENT

In 2000, *Cases in Management Accounting: Current Practices in European Companies* (Prentice-Hall) was published. It contains teaching cases on management accounting from twelve European countries. Professors Tom Groot (Free University of Amsterdam) and Kari Lukka acted as editors of the book. In addition, Markus Granlund, Ph.D., Vesa Partanen, Lic.Sc., and Tero-Seppo Tuomela, M.Sc., all from the Department as well as Marko Järvenpää, Lic.Sc. (Seinäjäski Polytechnic) participated in the book project.

Professor Kari Lukka, in cooperation with Professor Michael Shields (Michigan State University, USA), chaired and organised the second conference on *New Directions in Management Accounting: Innovations in Practice and Research*. About one hundred management accounting researchers and practitioners from all over the world participated in this event.

Since the outset of 2000, the office of *The European Accounting Review* has been located at the Department. Professor Kari Lukka functions as editor of the journal, Markus Granlund as assistant editor.

The project on *Modern Management Accounting and the Development of Business Competence* was continued. Six researchers from the Department in addition to three from other Finnish universities are involved in the project, which is financed by the Academy of Finland. Professor Kari Lukka is the leader responsible for the group. In 2000, the project yielded one licentiate thesis and several other publications.

Tero-Seppo Tuomela has acted as Chairman and Leena Henderson as Secretary for the School's *Working Group for the Development of Education*. Tero-Seppo Tuomela has continued as the co-ordinator of the course for first-year students on the *Business and Teamwork*. This course aims at developing, in particular, students' "soft" capabilities as well as their information-gathering and problem-solving skills. During the year 2000, co-operation with sponsor firms was accentuated. Four of the course instructors come from the Department.

The Department organised a course on *Behavioral Management Accounting*, financed by KATAJA, the Finnish Doctoral Program in Business Studies. Professors Sten Jönsson (University of Gothenburg) and Pekka Pihlanto acted as lecturers for the course.

The personnel of the Department were active in planning the 50th anniversary festivities of the School by organising a *Studia Generalia* lecture and by participating in organising the Solemn Conferment Ceremony of Degrees. Among other persons, Professor Michael Shields was conferred an honorary doctorate.

Pekka Pihlanto

Professor

Head of Department

2. STAFF PROFILES

Pekka PIHLANTO

Professor, Ph.D. (Econ. & Bus. Adm.), Head of Department

Ph.D. (The Firm and Its Investors) in 1978, Professor of Accounting 1985, Head of Department since 1993. Research interests: behavioural accounting, accounting methodology and philosophy; current research subject: humanistic accounting research, in particular, the holistic concept of man and a theater metaphor for conscious experience in connection of accounting and information systems. Teaching areas: management accounting theory and behavioural management accounting.

Kari LUKKA

Professor, Ph.D. (Econ. & Bus. Adm.)

After completing his Ph.D. in 1988 in the field of behavioural management accounting, Kari's research interests as well as his international publication record now cover a wide range of management accounting and accounting theory topics. In addition to being the Editor of The European Accounting Review, he also acts as a regular reviewer to several international journals. Kari is an Associated Scholar at the EIASM, too. He is the person responsible for the large, Finnish Academy funded research project "Modern Management Accounting and the Development of Business Competence", covering eight sub-projects. Kari runs several courses in management accounting, one of them ("Cost Management") being taught in English. He also supervises a M.Sc. thesis group and gives a course on research methodology for doctoral students. Kari is actively involved in the executive programmes of the School, being currently the principal lecturer in accounting on the JOKO program. He is a co-editor of the book "Cases in Management Accounting: Current Practices in European Companies" (Prentice-Hall) published in 2000. In addition to being a member of the central decision-making organs of TSEBA (e.g. the Board of the School), in recent years Kari has been actively involved in the strategy development and implementation process going on at the School.

Reino MAJALA

Emeritus Professor, Ph.D. (Econ. & Bus. Adm.), Certified Public Accountant

Professor Majala completed his Ph.D. (Econ. & Bus. Adm.) in 1975 (Debt Capacity of the Firm). His main research interest is comparative international financial accounting. He is responsible for several courses in advanced financial accounting and finance, directs a postgraduate research group, and heads the Committee of

Post Graduate Studies of the School. He has worked for the Academy of Finland as a member of the Government Committee for Social Sciences 1989-94.

Tomi SEPPÄLÄ

Acting Professor, Ph.D. (Econ. & Bus. Adm.)

Received his Ph.D. from Purdue University, Krannert Graduate School of Management, in 1994 majoring in Management Science and specialising in Statistical Quality Management and Control. His research involves Quantitative Modelling in Financial Management and Economics, including Quality Management, Stock and Housing Markets, Environmental Economics and Medical Research. Besides Turku School of Economics he has lectured in Finnish and in English at Purdue University, the Helsinki School of Economics, University of Helsinki and Tampere University. His teaching includes a wide range of courses in Finance, Operations Research, Logistics, Applied Mathematics and Statistics. He has been a reviewer for several international journals.

Markus GRANLUND

Assistant Professor, Ph.D. (Econ. & Bus. Adm.)

Markus' research interests cover a wide range of technical and behavioural issues in management accounting. His main interest currently concerns the effects of ERP-systems on management accounting practice. Markus gives courses on capital budgeting, information systems and accounting, and research methodology. He also supervises Master's thesis work. Markus is also an active lecturer in several executive training programmes.

Heli HOOKANA

Assistant Professor (on leave), Acting Professor (Pori), Ph.D. (Econ. & Bus. Adm.)

Heli's research interests are in the area of corporate financial management and accounting information systems. Heli teaches courses on financial accounting and financial management. She also supervises students' research.

Asta MANNER

Senior Lecturer, Lic.Sc. (Econ. & Bus. Adm.)

Asta is responsible for the introductory teaching in financial accounting. Her main areas of interest are financial accounting, taxation and international accounting. She also supervises students' research work and participated in developing the course "Business and Teamwork".

Ulla-Maarit VALVE

Senior Lecturer, Lic.Sc. (Econ. & Bus. Adm.)

Ulla-Maarit is teaching financial accounting. Her main areas of interest are financial accounting and taxation. She also supervises students' research work.

Tuula-Marja VILJA

Senior Lecturer, M.Sc. (Econ. & Bus. Adm.)

Tuula is responsible for the introductory courses in cost accounting and management accounting. She also supervises students' research work. Tuula's main research interests include management accounting issues, accounting methodology and philosophy.

Vesa PARTANEN

Research Associate (on leave year 2000), Lic.Sc. (Econ. & Bus. Adm.), Researcher, Finnish Academy (from August 2000)

Vesa's research interests are in the area of management accounting and organisational change. At the moment he is working on his doctoral thesis. His research deals with the role and significance of management accounting and its change in organisational learning. His other research interests include knowledge management, competence development in accounting and various "new" accounting innovations and their implications in organisations. He gives courses concerning qualitative research methods in accounting and cost accounting. He also supervises Master's thesis work.

Jani TAIPALEENMÄKI

Research Associate (on leave year 2000), M.Sc. (Econ. & Bus. Adm.), Acting Senior Research Associate (until October 2000)

Jani is interested in certain current issues of management accounting. At the moment he is working on his licentiate thesis. His research deals with new product development and organizational knowledge creation from the management accounting perspective. His other areas of interest include intellectual capital management, knowledge management, accounting information systems, R&D accounting and environmental accounting. He teaches e.g. cost accounting, management accounting software exercises and supervises Master's thesis work. In addition, he is a co-teacher in the course "Accounting tools and information systems". Furthermore he is responsible person for one module in an international executive program as well as the environmental accounting course. Jani has also experience in executive training and integrated teaching.

Tero-Seppo TUOMELA

Research Associate, M.Sc. (Econ. & Bus. Adm.), Acting Senior Research Associate
Tero-Seppo is interested in contemporary challenges that puzzle managers and management accountants all around the world. Issues related to performance

measurement and cost accounting are of special interest. Tero-Seppo is currently working on his Licentiate Thesis that considers the potential of management accounting from the point of view of customer orientation. He teaches cases of financial management problems and balanced scorecard support systems. Tero-Seppo co-supervises Master's thesis work and he also coordinates the course "Business and Teamwork" that involves 20 teachers and all 240 first-year students. Tero-Seppo is the Chairman of the Working Group for the Development of Education at the Turku School of Economics and Business Administration.

Marko JÄRVENPÄÄ

Researcher, Finnish Academy (from August 2000), Lic.Sc. (Econ. & Bus. Adm.)

Marko's current research interests include management accounting, especially the increasing business orientation of the management accounting function, and strategic management accounting. Marko teaches courses on management accounting in Seinäjoki Business School, and several executive training programmes.

Jarkko RISLAKKI

Acting Research Associate (until October 2000), M.Sc (Econ. & Bus. Adm.), Acting Senior Research Associate (from October 2000)

Jarkko's research interest is the financial environment of small unlisted enterprises, special interest on equity valuation.

Kirsi VUORINEN

Acting Research Associate (until August 2000), M. Sc. (Econ. & Bus. Adm.)

Kirsi's areas of research interest include financial accounting and capital markets. Her Master's thesis deals with Price/Earnings-ratio and the behavior of its components. At the moment Kirsi is working on her doctoral thesis. She teaches financial accounting as well as cost accounting.

Erkki VUORENMAA

Acting Research Associate, M.Sc. (Econ. & Bus. Adm.)

Erkki's research interests include management accounting change, strategic control, post acquisition integration and also behavioral aspects of management accounting.

Ville PALMI

Research Assistant (from March until June 2000), Acting Research Associate (from September 2000)

Mikko KEPSU

Acting Research Associate (from October 2000)

Pentti LEPPÄNEN

Lecturer, M.Sc. (Econ. & Bus. Adm.), Certified Public Accountant

Pentti is responsible for the teaching of auditing and financial accounting.

Reetta HEINÄMÄKI

Research Assistant (until June 2000)

Saija KAUKONEN

Research Assistant (from September 2000)

Leena HENDERSON

Departmental Coordinator, M.Ed.

Irma MILAN

Educational and Research Secretary

Turku School of Economics and Business Administration at Pori

Barbro BACK

Professor (until August 2000), Ph.D. (Econ & Bus. Adm.) (On leave)

Heli HOOKANA

Acting Professor, Ph.D. (Econ. & Bus. Adm.)

Ismo VUORINEN

Acting Professor, Ph.D. (Econ. & Bus. Adm.)

Aapo LÄNSILUOTO

Acting Research Associate, M.Sc. (Econ. & Bus. Adm.)

Esa PUOLAMÄKI

Acting Senior Lecturer, Lic.Sc. (Econ. & Bus Adm.)

Päivi AURESSALMI

Administrative Secretary, M.Sc. (Econ. & Bus. Adm.)

Nina SJÖLUND

Secretary, MA

3. RESEARCH ACTIVITIES

3.1 Publications 1996 – 2000

3.1.1 Articles in Refereed International Journals or Books

Carhaghan C. & Gibbins, Michael & Ikäheimo, Seppo (1996) The interplay between accountability pressures and financial disclosure. In *Accountability: power, ethos and the technologies of managing*, Ch. 9, (eds.) Rolland Munro and Jan Mouritsen. Thomson International Business Press.

Carr, A. & Pihlanto, P. (1998) From Homo Mechanicus to the Holistic Individual: A New Phoenix for the Field of Organisation Behaviour? In M. Afzalur Rahim & Robert T. Golembiewski & Craig C. Lundberg (eds.), *Current Topics in Management*, Vol. 3, 1998 (JAI Press, Stamford, Connecticut, USA).

Carr, A. & Pihlanto, P. (1997) Can We Turn Government Over to the Market? A Critique of the Marketization of Government Activity. In Demetri Kantarelis (ed.), *Business & Economics for the 21st Century - Volume 1*. (Business & Economics Society International, Worcester, USA, 1997).

Granlund, Markus & Lukka, Kari & Mouritsen, Jan (1998) Institutionalised justifications of corporate action: Internationalisation and EU in corporate reports. *Scandinavian Journal of Management*, Vol.14, No.4.

Granlund, Markus & Lukka, Kari (1998) It's a small world of management accounting practices. *Journal of Management Accounting Research*, Vol.10.

Granlund, Markus & Lukka, Kari (1998) Towards increasing business orientation: Finnish management accountants in a changing cultural context. *Management Accounting Research*, Vol.9, No.2.

- Järvenpää, Marko (1996) The relationship between taxation and financial accounting in Finland. *The European Accounting Review* 1996, 5: Supplement.
- Lukka, Kari (2000) "Cases in Management Accounting. Current practices in European companies" (Editor, jointly with Tom Groot). Prentice-Hall.
- Lukka, Kari & Granlund, Markus (2000) "KCI Konecranes: developing non-financial measures in a global crane company". In Groot, Tom & Lukka, Kari (eds.) "Cases in Management Accounting. Current practices in European companies", p.160-180. Prentice-Hall.
- Lukka, Kari (1998) Total Accounting in Action: reflections on Sten Jönsson's *Accounting for Improvement*. *Accounting, Organizations and Society*, Vol.23, No.3.
- Lukka, Kari & Granlund, Markus (1996) Cost accounting in Finland: current practice and trends of development. *European Accounting Review*, 5:1, 1996.
- Lukka, Kari & Kasanen, Eero (1996) Is accounting a global or a local discipline? Evidence from major research journals. *Accounting, Organizations and Society*, Vol.21, No.7/8, 1996.
- Majala, Reino (1999) Finland Individual Accounts. *Transnational Accounting*, Prof. Dieter Ordelheide (ed.), Frankfurt.
- Majala, Reino (1999) Finland Group Accounts. *Transnational Accounting*, Prof. Dieter Ordelheide (ed.), Frankfurt.
- Partanen, Vesa & Järvenpää, Marko & Tuomela, Tero-Seppo (2000) Case 7: Wisapaper: The Role of Management Accounting in Managing Customer Relationships, in Groot, Tom & Lukka, Kari (eds.) *Cases in Management Accounting: Current Practices in European Companies* (Pearson Education), pp. 126-146.

Vanharanta, H. & Pihlanto, P. & Chang, A-M. (1997) Decision Support for Strategic Management in a Hyperknowledge Environment and the Holistic Concept of Man. In Ralph H. Sprague Jr. (ed.), *Proceedings of the Thirtieth Hawaii International Conference on System Sciences*, Volume V, Advanced Technology Track, IEEE Computer Society Press: Los Alamitos, California.

3.1.2 Articles in Finnish Journals

3.1.2.1 Articles in the Finnish Journal of Business Economics

Granlund, Markus & Lukka, Kari (1997) From Bean-counters to Change Agents – The Finnish Management Accounting Culture in Transition. 3/1997.

Heikkilä, Toni & Ikäheimo, Seppo (1997) Financial management and stock markets in Finland. 4/1997

Hookana-Turunen, Heli (1998) Lectio Praecursoria 5.6.1998, Turun kauppakorkeakoulu. 4/1998.

Salmi, Timo & Järvenpää, Marko (2000) Laskentatoimen case-tutkimus ja nomoteettinen tutkimusajattelu sulassa sovussa. *Liiketaloudellinen Aikakauskirja* 2/2000, pp. 263-275.

3.1.2.2 Articles in Other Finnish Journals

Granlund, Markus & Malmi, Teemu (2000) ”Integroidut tietojärjestelmät vaikeita hyödyntää päätöksenteossa”. *Talouselämä*, Sivullinen-osasto, No.20, 2000, s.113.

Granlund, Markus (1999) Lisäarvon metsästyksen sudenkuopat. (The practical pitfalls of management accounting system development). *Talouselämä*, Sivullinen-osasto, No.13/1999.

- Granlund, Markus & Lukka, Kari (1997) Taloushallinnon tehtäväkuvat murroksessa (The Roles of Management Accountants in Transition). *Talouselämä*, No.3, 59 and 61.
- Granlund, Markus & Taipaleenmäki, Jani (1999) Taloushallinnon työkalujen tietotekninen toteuttaminen. *Tilisanomat*, No.3/1999.
- Hookana, Heli & Länsiluoto, Aapo & Sirkemaa, Seppo (2000) Taloushallinnon henkilöstö kaipaa ATK-osaamista. *Yritystalous 2000*
- Hookana, Heli & Hentunen, Karoliina (2000) Tehokkuutta satakuntalaiseen pk-yritysten rahoitukseen, rahoituspäätökset ovat merkityksellisiä yritystoiminnan tukena. *Satakunnan Yrittäjä 5/2000, 14.*
- Hookana-Turunen, Heli & Sirkemaa, Seppo (2000) Taloushallinnon ohjelmat tehokkaaseen käyttöön Satakunnassa. *Satakunnan Yrittäjä, 3/2000.*
- Hookana-Turunen, Heli & Sirkemaa, Seppo & Puolamäki, Esa (1999) Laskentatoimen informaatiojärjestelmät: käyttö yrityksen toiminnan ohjauksessa kaipaa tehostamista. *Yritystalous 5/99.*
- Hookana-Turunen, Heli (1998) Valuuttariskien hallinta yritysten kilpailutekijänä. *Yritystalous 4/98.*
- Ikäheimo, Seppo (1998) Järki käteen yritysten optiojärjestelyissä! *Talouselämä*, No.13.
- Järvenpää, Marko (2000) Strateginen taloushallinto. (Strategic Finance and Control). *Tilisanomat 2000:6, pp. 108-114*
- Järvenpää, Marko (2000) Strateginen ohjaus ja taloushallinto. (Strategic Control and Finance and Control Function). *Tilisanomat 2000:5, pp. 56-61.*
- Järvenpää, Marko (2000) Strateginen johdon laskentatoimi. (Strategic Management Accounting). *Tilisanomat 2000:3, pp. 63-71.*
- Järvenpää, Marko (1998) Strateginen johdon laskentatoimi ja talousjohdon muuttuva rooli. *Yritys 2000.*
- Lukka, Kari & Reponen, Tapio (2000) Balanced Scorecard yliopistossa: Case Turun kauppakorkeakoulu. *Yritystalous*, No.6, 2000, s.30-33.

- Lukka Kari & Taipaleenmäki, Jani (1998): Tavoitteeksi oppiminen - kokonaistyöaika hyvänä puitteena. *Peda-Forum* 2/98.
- Lukka, Kari & Tuomela, Tero-Seppo (1998) Testattuja ratkaisuja liikkeenjohdollisiin ongelmiin: konstruktiiivinen tutkimusote. *Yritystalous* 4/98.
- Lukka, Kari & Tuomela, Tero-Seppo (1997) EVA on ohjauksen työkalu (EVA is a Method of Management Control). *Talouselämä*, No.36, 75.
- Partanen Vesa & Tuomela Tero-Seppo (1999) Osaava taloushallinto 2000-luvulla, (Competent Finance Function: Challenges of the 21st Century) *Tilisanomat* 1999:6.
- Pihlanto, Pekka (2000) Työuupumuksen yksilölliset ulottuvuudet yliopistomaailmassa. *Peda-forum* 1/2000 (8-10).
- Pihlanto, Pekka (2000) Metsäteollisuutemme maailmaa valloittamassa. Kolumni. *Tietoyhteys* 3:2000 (32).
- Pihlanto, Pekka, Huumeiden merkityksistä. Kommentteja. Marraskuu 2000. <http://www.turunSanomat.fi/lehti/huumeraportti/huumeekom.pdf>
- Pihlanto, Pekka (2000) Nato-optio ja Karjalan kysymys. *Kanava* 4-5:2000 (308-311).
- Pihlanto, Pekka (1999) Ihmisten johtaminen, tunneäly ja ihmiskäsitys (Leadership, Emotional Intelligence and the Concept of a Man). *Kanava* 1999:2.
- Pihlanto, Pekka (1999) Miten persoonallisuus vaikuttaa laskentatyöhön? Valokeilassa controllerin tapaus (How Personality Affects Accounting Work? The Case of the Controller). *Tilisanomat* 1999:3.
- Pihlanto, Pekka (1999) Ainutlaatuinen ihminen (The Unique Man). *Tiedepolitiikka* 2: 1999.
- Pihlanto, Pekka (1999) Liiketoiminnan moraalit: Onko osakkeenomistajan etu ainoa ohjenuora yritysjohdon päätöksenteossa? (The Moral of a Business: Is Shareholder's Well-Being the Only Criteria in Decision-Making). *Tietoyhteys* 1999.

- Pihlanto, Pekka (1999) Homo retis - verkkoihminen. (Homo retis - the Net Human). *Helsingin Sanomat*, Tieto&Kone-sivut. 2.4.1999.
- Pihlanto, Pekka & Vanharanta, Hannu (1999) Internetin kehitys törmää ihmiseen (Development of the Internet and the Human Boundaries). *Helsingin Sanomat*, Tieto&Kone-sivut. 10.9.1999.
- Pihlanto, Pekka (1998) Roboteistako ihmisen haastajiksi (Could Robots Challenge a Man)? Kolumni. *Tietoyhteys*, 1998:4.
- Pihlanto, Pekka (1998) Ihminen verkossa – mitä merkitsee elää Internetissä? (A Human Actor in the Web – What Does it Mean to Live in the Internet?). *Tiedepolitiikka*, 1998:1.
- Pihlanto, Pekka & Vanharanta, Hannu (1997) Kohti ihmisläheistä päätöksenteon tukijärjestelmää (Towards an Individual-Centered Decision Support System). *Tietoyhteys*, 2.
- Pihlanto, Pekka (1997) Ihmiskeskeistä ontologiaa (On Human-Centered Ontology). *Tiedepolitiikka*, 1997:3.
- Pihlanto, Pekka (1996) Akateemisia virantäyttöjä on syytä tutkia (On Filling Academic Positions). *Tiedepolitiikka*, 1996:1.
- Pihlanto, Pekka (1996) Holistinen ihmiskäsitys ja merkityksen ongelma - Kaksi väitöskirjaa (The Holistic Concept of Man and the Problem of Meaning - An Analysis of Two Dissertations). *Hallinnon Tutkimus*, 1996:2.
- Seppälä, Tomi & Haukioja, Teemu & Kaivo-oja, Jari (1998) Vähentääkö talouskasvu päästöjä? Eurooppa-raportti. Yritykset ja ympäristö. Tilastokeskus. Helsinki 1998.
- Taipaleenmäki, Jani (1999) Luovuus ja kontrolli t&k:ssa. *Talouselämä*, nro 34/99, 15.10.1999.
- Tuomela, Tero-Seppo & Partanen, Vesa (2000), Taloushallinnon osaajat 2000-luvulla, *Tilisanomat*, No.1, s. 60-67.
- Tuomela, Tero-Seppo (1999) Optioita ja olalle taputuksia – mutta millä perusteella? *Yritystalous* 1999:6.

Tuomela, Tero-Seppo & Partanen, Vesa & Järvenpää, Marko (1997) Tavoite-kustannuslaskenta yhdistää asiakaslähtöisyyden kustannustehokkuuteen (Target costing connects customer focus together with cost effectiveness). *Tilisanomat* 1997:1.

Tuomela, Tero-Seppo (1996) Käytetyn tavaran kauppa: Myynti arvonlisäverovelvolliselle asiakkaalle (Second-hand deals: selling to customers liable to pay Value Added Tax). *Tilisanomat* 1996:1.

3.1.3 Publications in the Series of the Turku School of Economics and Business Administration

Carr, A. & Pihlanto, P. (1997) Marketization of Government Activity: A Cautionary Note. Series: Discussion and Working Papers 8:1997.

Granlund, Markus & Salmela, Hannu (2000) Management in the new millennium: How integrated information platforms leverage integrated management. In Management expertise for the new millennium, Series A-1: 2000.

Granlund, Markus (1999) Corporate crises and the justification of managerial action. In Hookana-Turunen, Heli (ed.), *Tutkija, opettaja, akateeminen vaikuttaja ja käytännön toimija – Professori Reino Majala 65 vuotta*. Series: C-1: 1999.

Granlund, Markus (1998) The Challenge of Management Accounting Change: A case study of the interplay between management accounting, change and stability. Series: A-7:1998.

Heikkilä, Toni: (1997) Information Content of Cash Dividend and Concurrent Earnings Announcements: Evidence from the Finnish Stock Market. Series: D-1: 1997.

Heikkilä, Toni (1996) The information conveyed by cash dividend and simultaneous earnings announcements. Finnish evidence. Series: Discussion and Working Papers 4:1996.

- Hookana-Turunen, Heli (2000) A Company's viewpoint on the Disclosure of Financial Risks - current situation and developmental potentialities, Synopsis of a Case Study. In T. Reponen (ed.) Management Expertise for the New Millennium. In Commemoration of the 50th Anniversary of the Turku School of Economics and Business Administration. Series A-1: 2000
- Hookana-Turunen, Heli (ed.) (1999) *Tutkija, opettaja, akateeminen vaikuttaja ja käytännön toimija. Professori Reino Majala 65 vuotta*. Series: C-1:1999.
- Hookana-Turunen, Heli (1999) Yrityksen taloudellinen tiedottaminen – yrityksen, sijoittajan ja analyytikon näkökulma. In Hookana-Turunen, Heli (ed.), *Tutkija, opettaja, akateeminen vaikuttaja ja käytännön toimija. Professori Reino Majala 65 vuotta*. Series: C-1:1999.
- Hookana-Turunen, Heli (1998) Päätöksenteko ja strategia yrityksen valuuttariskien hallinnassa - päätöksentekijät organisatorisessa ja sosiaalisessa kontekstissaan. Doctoral theses. Series: A-4:1998.
- Hookana-Turunen, Heli (1998) Yrityksen valuuttariski käytännön päätöksentekijän näkökulmasta. In Lukka, Kari (ed.), *Pekka Pihlanto - individuaali laskentatoimen tutkija*. Series: C-1:1998.
- Ikäheimo, Seppo (1998) Optiojärjestelyt yrityksissä :teoria ja empiiriset havainnot. In Lukka, Kari (ed.), *Pekka Pihlanto - Individuaali laskentatoimen tutkija*. Series: C-1:1998.
- Ikäheimo, Seppo (1996) Communication in the share markets. Series: A-9:1996.
- Kihn, Lili-Anne (1997) International Strategies, Relative Financial Controls, and the Performance Evaluation of Overseas Managers - Empirical Evidence from Finnish Firms. Series: A-3:1997.
- Järvenpää, Marko (1998) Strateginen johdon laskentatoimi ja talousjohdon muuttuva rooli. Lisensiaatintutkimus. Series D-3:1998 (Strategic Management Accounting and A Changing Role of A Management Accountant. Licenciate's thesis.)
- Lappalainen, Niko (1999) Vuoden 1992 kirjanpitolain uudistuksen vaikutukset suomalaisten konsernitilinpäätösten harmonisuuteen. Series D-3:1999.

- Lukka, Kari (2000) The Key Issues of Applying the Constructive Approach to Field Research. In Reponen, T. (ed.) (2000) Management Expertise for the New Millenium. In Commemoration of the 50th Anniversary of the Turku School of Economics and Business Administration. A-1:2000. kaksoissokkoreferoitu artikkeli
- Lukka, Kari (1999) Case/field-tutkimuksen erilaiset lähestymistavat laskentatoimessa. In Hookana-Turunen, Heli (ed.), *Tutkija, opettaja, akateeminen vaikuttaja ja käytännön toimija. Professori Reino Majala 65 vuotta*. Series: C-1:1999.
- Lukka, Kari (ed.) Pekka Pihlanto - individuaali laskentatoimen tutkija (Pekka Pihlanto - An Individualistic Accounting Scholar). Series: C-1:1998.
- Lukka, Kari & Granlund, Markus (1998) Toimintolaskentatutkimuksen kolme keskustelupiiriä. In Lukka, Kari (ed.) *Pekka Pihlanto – individuaali laskentatoimen tutkija*. Series: C-1: 1998.
- Lukka, Kari & Aaltio-Marjosola, Iris (eds.) (1997) Kaupallisen korkeakoulutuksen uudet haasteet (The New Challenges of University Education in Business Studies). Series: C-1:1997.
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3.1.4 Other Publications

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3.1.5 Conference Presentations

Breite, R. & Koskinen, K.U. & Pihlanto, P. & Vanharanta, H. (1999) To What Extent Does the Tacit Knowledge Embodied in a Technology Product Limit Its Electronic Commerce Potential? A paper presented at the 22nd IRIS Conference (Information Systems Research Seminar in Scandinavia), 7-10 August 1999, Keuruu, Finland.

Granlund, Markus & Malmi, Teemu (2000) Some empirical evidence of the effects of ERP-systems on management accounting, The 2nd Conference on New Directions in Management Accounting: Innovations in Practice and Research, Brussels, Belgium, 2000. Conference Proceedings, p.423-441.

Granlund, Markus & Malmi, Teemu (2000) The liberations and limitations of ERP-systems for management accounting, The 23rd Annual Congress of the European Accounting Association, Munich, Germany, 2000.

Granlund, Markus (1999) The Asymmetric Communication Structure within the Accounting Academia: The Case of Activity-based Costing Research Genres (research together with Kari Lukka). The 22nd Annual Congress of the EAA, 5-7 May 1999, Bordeaux, France.

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- Granlund, Markus (1996) The (New) Challenges for Management Accounting Systems in the Crossfire of Pressures to Change. The Case of ConCorp Jumping on the Bandwagon of Modern Management Ideas. EAA Congress in Bergen, Norway, 2-5 May 1996.
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- Järvenpää, Marko (1999) Increasing business orientation of the management accounting function in Finnish companies – does the management accounting culture change? The 22nd Annual Congress of the EAA, 5-7 May 1999, Bordeaux, France.
- Järvenpää, Marko (1999) "Management accounting and strategy. Functional and institutional perspectives; a case study." Umeå - 1999 Accounting and Finance Workshops, May 28, 1999.
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- Lukka, Kari (1998) Constructive approach to field research in management accounting, Plenary speech, EIASM Workshop on New Directions in Management Accounting: Innovations in Practice and Research.
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- Pihlanto, Pekka (1999) The Role of Business Controller in the Light of the Enneagram Theory. A paper presented at the Ninth European Congress on Work and Organizational Psychology, Innovations for Work, Organization and Well-being, May 12-15 1999, Espoo – Helsinki, Finland.
- Pihlanto, Pekka & Vanharanta, H. & Chang, A-M. (1997) Decision Support for Strategic Management in a Hyperknowledge Environment and the Holistic Concept of Man. The 30th Hawaii International Conference on System Sciences. Hawaii, January, 1997.
- Pihlanto, Pekka & Carr, Adrian (1997) From Homo Mechanicus to the Holistic Individual: A New Phoenix for the Field of Organization Behaviour? Fourth Annual International Conference on Advances in Management. Toronto, July 1997.

- Pihlanto, Pekka (1997) The Holistic Concept of Man and Perspectives on Accounting Research. Nordic Doctoral Seminar. Höfn, Iceland September 1997.
- Pihlanto, Pekka & Vanharanta, Hannu & Chang, Ai-Mei (1996) Decision Support for Strategic Management in a Hyperknowledge Environment and the Holistic Concept of Man. Conference on Organizational Discourse: Talk, Text and Tropes. The Management Centre of King's College, University of London, July 1996.
- Seppälä, Tomi, Haukioja, Teemu & Kaivo-oja, Jari (2000) The EKC Hypothesis Does Not Hold for Material Flows! Environmental Kuznets Hypothesis Tests of Direct Material Flows in Some Industrial Countries. A paper presented at ESEE 2000 Conference. Transitions Towards a Sustainable Europe. Ecology - Economy - Policy. 3rd Biennial Conference of the European Society for Ecological Economics. Vienna, 3 - 6 May, 2000. Session I. Theme: Ecological Economics Modeling and Material and Energy Flows.
- Seppälä, Tomi & Haukioja, Teemu & Kaivo-oja, Jari (1998) The Evaluation of Ecological Modernization Process in the OECD Countries on the Basis of Environmental Kuznets Curve Hypothesis Tests: What does Latest Panel Data Evidence Tell Us. Presented at the International Workshop on Ecological Modernization Helsinki, Finland, September 1998.
- Taipaleenmäki, Jani (2000) Management Accounting in New Product Development: Case Study Evidence of Management Accounting and Knowledge Creation in Process-Oriented Product Development Environment" Abstracts of refereed papers in Proceedings: *23rd Annual Congress of the European Accounting Association*, Munich (Germany), March 29-31, 2000.
- Tuomela, Tero-Seppo & Partanen, Vesa (2000) Developing competencies within the finance function: an explorative case study. *23rd Annual Congress of the European Accounting Association*, Munich (Germany), March 29-31, 2000.
- Tuomela, Tero-Seppo (2000) The Role of Performance Measurement in Strategic Control: A Case Study. *Second Conference on New Directions in Management Accounting: Innovations in Practice and Research*, Vol. 2(2), s. 691-738.

Tuomela Tero-Seppo (1998) The enhancement and control of customer focus through performance measurement: a constructive case study. A presentation at the Workshop on Performance Measurement and Accounting Change, Vaasa, Finland, April 15-16 1998.

Tuomela Tero-Seppo (1998) Measuring performance in a customer focused company. A paper presented to the EIASM Workshop on New Directions in Management Accounting: Innovations in Practice and Research, Brussels, Belgium, December 10-12 1998.

Tuomela Tero-Seppo (1997) Managing Customer Focus. The Potential of Management Accounting. A paper presented to the Annual Congress of the European Accounting Association, Graz, Austria, April 23-25 1997.

3.1.6 Doctoral Colloquiums

Tuomela, Tero-Seppo (1999) Measuring Performance in a Customer Focused Company: A Constructive Case Study. Presented at the European Accounting Association Doctoral Colloquium in Accounting, May 2-4th 1999, Bordeaux, France.

3.2 Research in Progress

Markus Granlund

A co-project with Teemu Malmi (Helsinki School of Economics and Business Administration) currently carries the title "Empirical evidence of the effects of ERP-systems on management accounting practice". The purpose of this study is to examine the effects of integrated enterprise wide information systems on management accounting and management accountants' work. The analysis is concerned with the current global discussion on the value adding capabilities of management accounting systems, i.e. here to the question whether the new systems (SAP R/3, Baan, J.D. Edwards, Oracle, etc.) alleviate or limit the added value gained from management accounting systems for organizational decision making and control. These implementation processes and their effects with regard to management accounting, in particular, have only seldom

been the subject of scientific studies so far. The link to management accounting appears important since one set of the benefits from integrated systems are assumed to flow from the easy and fast access to operational data, management accounting being in the heart of conveying such data to a managerially relevant and usable form. Moreover, there appears to be a lack of studies examining the organizational and behavioral aspects of these systems, or their management control implications in general. Data for our study has been gathered through a field study of so far ten companies (e.g. ABB and Nokia) that have experiences of integrated information systems in Finland. The theoretical standpoint of our analysis rest on management control/accounting literature, institutional theory, and innovation diffusion literature. This research project is currently expanding towards the examination of process management and management control.

A co-project with Jani Taipaleenmäki examines management control and controllership in “new economy firms”. The aim of this explorative field study is to reveal what the currently applied management controls in this corporate environment are, why have they taken their particular form, and into which direction they seem to be developing. The phase of lifespan where a new economy firm stands constitutes a particularly important dimension of analysis.

For collaboration with Kari Lukka, see under Kari Lukka.

Heli Hookana

Overall, in her studies Heli is trying to argue for that an explicit consideration of the organisational and social contexts as well as human characteristics gives rise to some necessary and realistic additions to the approach traditionally adopted in the area of corporate finance and financial management.

On-going research projects relates to reporting of financial risks, transformation of financial management into a surplus value producing operation and use of accounting information systems in Satakunta enterprises. The last mentioned is a joint research and consulting project with Seppo Sirkemaa.

Marko Järvenpää

In his doctoral study, Marko investigates the reasons, cultural change mechanisms, cultural change process and it's results related to increasing

business orientation of the management accounting function in three Finnish companies. Emphasis is thus on studying changing management accounting culture. A comparative case-study method is applied in this interpretative study, which is informed by ethnographic new institutional sociology and culture-related organizational theories. Frameworks of the dynamics of organizational culture, professional culture, cultural archetypes and organisational tools in connection with cultural change and theory of the institutional sociology are used in analysis.

Another study in progress deals with the image of management accounting from the point of view of engineers. In addition Marko is involved in some joint research projects. Together with Tero-Seppo Tuomela and Vesa Partanen, Marko is studying the concept of target cost management. Moreover, Marko is studying accounting change together with professor E.K.Laitinen.

Kari Lukka

Kari has an ongoing research project entitled "Management Accounting in International Firms". This study explores management accounting problems that emerge when a firm operates internationally and the ways the firms in question handle those problems. Internationality inherently increases many types of complexities, both in terms of the structural elements of the firm's management accounting system and the actual management accounting activities within a given structure. The analysis largely focuses on the significance of interpretation and action bound by culture in this context. Intensive field research is being conducted in a Finnish-based global firm, in which the positions of the profit-centres located in different countries are carefully analysed and considered.

Kari also has two ongoing joint projects with Markus Granlund. One of them focuses on the literature dealing with Activity-based costing under the working title "The Fragmented Communication within Accounting Academia: The Case of ABC Research Genres". This study examines the three genres emerging in the ABC literature - represented by consultant researchers, basic researchers and critical researchers. The characteristic features of these genres are outlined and the dynamic links between them are analysed.

The working title of the second ongoing research project with Markus Granlund is "Paradoxes of Management and Control in a New Economy Firm". This paper, invited to be prepared for the edited book by Alnoor

Bhimani titled "Management accounting in the new economy", will analyse and discuss the tension, inherent in the new economy firms, between the wish to be creative and flexible and the need to control its activities and financial position. This paper analyses paradoxes around these issues, and aims at outlining how the two approaches could be effectively combined in the new economy firms.

In addition, Kari has an on-going methodological research project titled "The approaches to field research in management accounting". In this study a new typology for distinguishing different types of field studies is suggested, primarily based on two distinction criteria: firstly, their relation to researcher's intervention to practice in his/her empirical work, and secondly, their theory linkages. Preliminarily, a six-item typology has been constructed.

Reino Majala

Reino's research interest concentrates mainly on two areas: "Conceptual and measurement problems of financial accounting harmonisation" and "Developing a frame of reference for company financial crisis". Methodologically the former is based on conceptual analysis and a statistical approach and the latter on action research strategy.

Vesa Partanen

Vesa's current main research project deals with the connection between management accounting and organizational learning. The main topic of the study is to analyse the role and significance of management accounting and its change in organisational learning. In particular, the study is concerned in what purpose "new" management accounting techniques (like balanced scorecard, activity-based costing etc.) serve in organisational knowledge creation and what are the organisational consequences of their use.

The central theme of the study is to analyse how and why organisational learning occurs when there are changes in management accounting techniques and their use. This leads to an attempt to explain the nature and dynamics of the organisational learning processes and also the linkages between accounting change processes and organisational learning in the light of organisational culture.

Another research project deals with changes in management accounting in an organisational context. This study analyses factors leading to the process of change, the process itself and its impact on organisational operations. The main interest is to clarify how the culture of an organisation affects management accounting changes. Vesa is currently also involved in some joint research projects with Tero-Seppo Tuomela and Marko Järvenpää. For these collaborations see under Tero-Seppo Tuomela.

Pekka Pihlanto

Pekka's research interests are behavioural accounting, accounting methodology and philosophy; current research subjects are humanistic accounting, in particular the application of the holistic individual image/the holistic concept of man and a theater metaphor for conscious experience, to different fields (accounting, computer science and organisation behaviour), and the action of controller in the light of the Enneagram theory.

Tomi Seppälä

Tomi's research interests focus in Quantitative Modelling in Management and Economics. Currently he is involved in several projects. He has international co-operation with Prof. Kwang-Jae Kim, from Pohang University of Technology, Korea, on Enhancing the Usefulness of Quality Function Deployment; this work is trying to find links between product design and customers' satisfaction. He also has a research project on Differences in Internal and External Trades in Intraday Trading, with Prof. Seppo Ikäheimo, Helsinki School of Economics.

Tomi is studying Hedonic Price Functions in Relation to Housing Characteristics and Rental Housing with Asko Miettälä, Turku School of Economics. Tomi also has a joint project with Teemu Haukioja and Jari Kaivo-oja, Turku School of Economics, Economic Growth and the Environment. One of Tomi's current interests is also the Valuing of Securities Using Simulation Methods.

Jani Taipaleenmäki

Jani is currently working on a research project, which is entitled "Management Accounting in New Product Development. Case Study Evidence from Process-Oriented High-Technology R&D Environment". This research project forms the basis of Jani's licentiate thesis. In

addition, Jani is involved in research projects, which deal with controllership in new economy firms and implementing a balanced scorecard in a SME during a corporate brand creation project

After becoming business controller of SSH Communications Security Corporation, in October 2000, Jani is still an active fellow of the Research Center for Management Accounting and Business Competence, which is virtually organized by the Department of Accounting and Finance (TSEBA).

Tero-Seppo Tuomela

Tero-Seppo's most important research project is his licentiate thesis work. This constructive case study deals with the development and implementation of a new strategic performance measurement system in the case company. Customer orientation is in special focus.

Together with Vesa Partanen, Tero-Seppo studies the development of competencies in the finance department. Tero-Seppo, Vesa and Marko Järvenpää are involved in research activities that deal with target cost management. In addition the three researchers have contributed to the Socrates-funded multinational casebook project by writing a teaching case about activity-based costing for customer profitability in a Finnish paper and pulp company.

With Eva Labro from London School of Economics (U.K), Tero-Seppo is studying the constructive approach in the context of management accounting research. Their project addresses the variety of constructive research approaches while suggesting also some similarities and addressing the potential of this type of research.

Kirsi Vuorinen

Kirsi has recently completed her Master's thesis, which deals with Price/Earnings-ratio and the behavior of its components. She studied the factors affecting stock prices in the Helsinki Stock Exchange and the effect of accounting information on the P/E-ratio. Kirsi's study concentrated on the P/E-ratio, stock prices and earnings per share (EPS) of the Raisio Group 1994-1998.

Kirsi's doctoral thesis in progress deals with with stock valuation and especially measuring expected returns and growth concentrating on technology stocks.

Erkki Vuorenmaa

Erkki's doctoral thesis in progress deals with strategic control implementation and management accounting change in multinational post acquisition integration.

4. INTERNATIONAL ACTIVITIES

4.1 Co-operation

The department is involved in joint research programmes and other co-operation particularly with the following universities:

London School of Economics (U.K.), Oxford University (U.K.), Michigan State University (USA), University of Alberta (Canada), Copenhagen Business School (Denmark), Free University of Amsterdam (The Netherlands), University Carlos III (Spain), Johann-Wolfgang Goethe Universität (Germany), Massey University (New Zealand) and Gothenburg University (Sweden).

Four members of the Department are involved in a Socrates-funded multinational project developing European management accounting teaching cases on a real-world basis. The project is lead by Professors Tom Groot (Free University of Amsterdam) and Kari Lukka (TSEBA).

4.2. Foreign visitors to the department

Professor **Michael D. Shields** (Michigan State University, USA), 10.-13.5.2000, was given the degree of Doctor of Economics Honoris Causa in the solemn conferment ceremony in recognition of his outstanding merits as a researcher in the field of accounting, especially his significant contributions in management accounting and behavioural accounting research as well as his notable promotion of international scholarly co-operation in accounting.

Senior Lecturer **Iain A. Wright** (Napier University) 2.-9.9.2000, visiting lecturer in Erasmus –program. He lectured the course LT07 Environmental Accounting.

Mercedes Barrachina Palanca (Universidad de Valencia) 22.9.-14.12.2000, visiting researcher.

Professor **Robert Scapens** (University of Manchester) 9.-12.10.2000.

4.3. Visits to foreign institutes

Professor **Kari Lukka**

Visiting researcher: University of Edinburgh, Scotland 27-30.4.2000

Acting Professor **Tomi Seppälä**

Visiting researcher: Pohang University of Science and Technology, Korea, 12-23.6.2000

4.4. Participation in international conferences 2000

Markus GRANLUND

EIASM 2nd conference on new directions in MA: Innovations in practice and research, Brussels 14-16.12.2000

European conference on AIS and EAA Congress in Munich 27.3-2.4.2000

AAA/MA-Conference, Phoenix (USA) 5-10.1.2000

Heli HOOKANA

E-Business for Corporate Treasury, Brussels 3-4.4.2000

Marko JÄRVENPÄÄ

EIASM 2nd conference on new directions in MA: Innovations in practice and research, Brussels 14-16.12.2000

Kari LUKKA

EIASM 2nd conference on new directions in MA: Innovations in practice and research, Brussels 14-16.12.2000 (Chairman)

EAA Congress in Munich 28.3-1.4.2000

VII Raymond Koropka Workshop, Sevilla 2-6.2.2000

Vesa PARTANEN

EIASM 2nd conference on new directions in MA: Innovations in practice and research, Brussels 14-16.12.2000

European conference on AIS, Munich 27-28.3.2000

EAA Congress in Munich 28-31.3.2000

Esa PUOLAMÄKI

2nd Workshop on Management Accounting Change, Oslo 11-14.5.2000

Tomi SEPPÄLÄ

INFORMS conference. Seoul, South-Korea

Jani TAIPALEENMÄKI

European conference on AIS and EAA Congress in Munich 27.3-2.4.2000

Tero-Seppo TUOMELA

EIASM 2nd conference on new directions in MA: Innovations in practice and research, Brussels 14-16.12.2000

EAA Congress in Munich 28.3-2.4.2000

Tuula VILJA

EAA Congress in Munich 28.3-2.4.2000

Erkki VUORENMAA

EAA Congress in Munich 28.3-2.4.2000

Kirsi VUORINEN

EAA Congress in Munich 28.3-2.4.2000

5. PROFESSIONAL AND COMMUNITY RELATIONS

Professor Pekka Pihlanto

European Accounting Association (member)

American Accounting Association (member)

European Accounting Review

* Reviewer and Member of the Editorial Board

The Finnish Journal of Business Economics

* Member of the Editorial Board

Finnish Union of University Professors

*Member of the Board

Professor Kari Lukka

The European Accounting Review

* Editor

European Institute for Advanced Studies in Management (EIASM)

* Associated Scholar

Turku School of Economics and Business Administration

* Member of the Board

* Member of the Council of Teaching and Research

* Vice-head of the Department of Accounting and Finance

* Member of the Board of the Department of Accounting and Finance

Accounting, Organizations and Society

* Reviewer

Management Accounting Research

* Reviewer

Finnish Journal of Business Economics

* Reviewer

Professor Reino Majala

European Accounting Association

* President, 1993-1994

* Chairman of the Steering Committee, 1993-1994

* Chairman of the Executive Committee, 1993-1994

* Past President, 1994-1995

* Member of the Scientific Committee, Annual Meeting, Turku 1993

European Accounting Review

* Reviewer

Scandinavian Journal of Management

* Reviewer

The Academy of Finland

* Member of the Government Committee for Social Sciences, 1989-1994

* Member of the Working Group of the Committee, 1989-1994

Committee for Post-Graduate Education in Economics and Business Administration
in Finland

* Member

Turku School of Economics and Business Administration

* Member of the Board

* Chairman of the Council of Teaching and Research

* Chairman of the Committee of Post Graduate Studies

Turku School of Economics and Business Administration Foundation

* Member of the Board

Association of Certified Public Accountants, Finland

* Member, CPA, 1979-

Acting Professor Tomi Seppälä

Finnish Operational Research Society

*President 1997-98

Scandinavian Journal of Statistics

*Reviewer

European Journal of Operational Research

*Reviewer

Finnish Journal of Business

* Reviewer

Assistant Professor Markus Granlund

European Accounting Review

* Assistant Editor

* Reviewer

Scandinavian Journal of Management

* Reviewer

Research Associate Vesa Partanen

Turku School of Economics and Business Administration

* Secretary of the Committee of Post Graduate Studies

Research Associate Jani Taipaleenmäki

Turku School of Economics and Business Administration

* Member of the Board, 1996 – Aug 1998

*Vice Member of the Board, Aug 1998 -

*Member of the Committee for Information Management Strategy, 1996 – 1997

Research Associate Tero-Seppo Tuomela

Turku School of Economics and Business Administration

- * Chairman of the Working Group for the Development of Education

Departmental Coordinator Leena Henderson

Turku School of Economics and Business Administration

- * Secretary of the Working Group for the Development of Education
- * Secretary of the Conferment Committee
- * Contact person for National Educational Organisation, Peda Forum
- * Member of the Working Group for Advancing Volunteer Participation (from August 2000)

6. ADMINISTRATION

The Board of the Department:

Pekka Pihlanto, Chairman

Kari Lukka

Heli Hookana

Tuula-Marja Vilja

Jani Taipaleenmäki (until October 2000)

Tero-Seppo Tuomela (from October 2000)

Anu Karjalainen (until August 2000)

Ville Kenttä (from August 2000)

Juha Menna

Leena Henderson, secretary

Päivi Auressalmi, secretary

Meetings: 24.1., 12.4., 3.5., 24.11.

Representatives in the Council of Teaching and Research:

Pekka Pihlanto, Vice Chairman

Kari Lukka

Markus Granlund

Representatives in the Board of Turku School of Economics and Business Administration:

Kari Lukka, Member of the Board

Irma Milan, Member of the Board

7. TEACHING PROGRAMMES

7.1 About the curriculum

Selection of Accounting and Finance studies as a major subject

<u>Year course</u>	<u>Major subject</u>	<u>Total number of students on the year's course</u>
1991	63	240
1992	58	240
1993	74	255
1994	61	240
1995	44	240
1996	67	240
1997	43	240
1998	47	240
1999	61	240

7.2 Courses offered

The Department offers courses for the following degrees:

- * Bachelor of Science, B.Sc. (Econ. & Bus. Adm.)
- * Master of Science, M.Sc. (Econ. & Bus. Adm.)
- * Licentiate of Science, Lic.Sc. (Econ. & Bus. Adm.)
- * Doctor of Science, Ph.D. (Econ. & Bus. Adm.)

Courses for the various degrees are as follows:

Bachelor's and Master's degrees

Basic and subject studies in accounting:

LTY	Elements of accounting (1st and 2nd year)
LT01	Theory and applications of financial accounting (2nd year)
LT02	Foundations of management accounting (2nd year)
LT03	Elements of finance (2nd year)
LT04	Accounting and organisational decision-making (2nd year)
LT05	Advanced course on financial management and finance (3rd year)
LT06	Accounting and organisational control (3rd year)
LT07	Special courses on accounting and finance (3rd year)

- Auditing
- Environmental accounting
- Financial analysis
- Cost Management
- LTK Bachelor's Theses (3rd year)
- LT09 Accounting and enterprise wide information systems (3rd year)
- LT10 Consolidated Accounts (3rd year)
- LT11 The Theory and Practises of Auditing
- LT12 IT in Auditing
- LT13 Financing of International Operations

Advanced studies: Options 1 and 2

1. Financial Accounting and Finance	2. Management Accounting
LTS12 Advanced financial accounting and management (4th year)	LTS22 Advanced management accounting (4th year)
LTS131 International accounting (4th year)	LTS231 Strategic planning and investments (4th year)
LTS132 Measurement of income and taxation (3 rd year)	LTS232 Budgeting and information systems (4th year)
LTS14 Advanced Course on Auditing	
LTS3 Recent Developments in Accounting and Finance	
LTPG Master's Thesis (3rd and 4th year)	

Lic.Sc. (Econ. & Bus. Adm.) studies

- YM01 Social science methodology
- ME01 Extensive course in statistics
- ME02 Economics methodology

- LT 1 Accounting methodology, research tradition and history
- LT 2 Strategic and management accounting
- LT 3 Specialisation
- LT 4 Lic.Sc. thesis
- Optional studies

Ph.D. studies

- Ph.D. thesis

8. DEGREES COMPLETED

8.1 Licentiate Theses Completed 2000

Ritva Vainionpää

Oikeat ja riittävät tiedot sekä käyttöomaisuuden käsittely tilipäätöksessä

Tero-Seppo Tuomela

Customer Focus and Strategic Control – A Constructive Case Study of Developing a Strategic Performance Measurement System at *FinABB*

8.2 Master's Theses Completed 1991 - 2000

Average number of Master's theses completed (1991-2000) per year: 52

Students of Accounting and Finance have completed their master's theses as follows:

